



SELECTIVE & HARRIS POLL SURVEY OF HIGH-VALUE HOLIDAY GIFTS & INSURANCE



of US Homeowners and Renters Insurance policyholders¹ say they purchased or received one or more valuable items (worth \$1,000 or more) during the 2020 holiday season. Some of these items include:



Electronics



Indoor/Outdoor Home Furnishings



Jewelry



Exercise Equipment



Collectibles



43%

OF POLICYHOLDERS DIDN'T UPDATE
THEIR INSURANCE TO INCLUDE
HIGH-VALUE ITEMS PURCHASED/
RECEIVED DURING THE HOLIDAYS

NEARLY 1/3

OF POLICYHOLDERS (29%) ARE NOT AWARE THAT A HOME INSURANCE POLICY SHOULD BE UPDATED WHEN NEW, HIGH-VALUE ITEMS ARE ADDED TO A HOUSEHOLD.



JUST UNDER 4 IN 10 (38%) POLICYHOLDERS UPDATED OR

PLAN TO UPDATE their policy to cover the high-value items purchased/received during the holidays and another 19% say they are not sure if they did/will.



MORE THAN HALF
(52%) OF THE
POLICYHOLDERS
WHO DID/PLAN
TO UPDATE their
insurance to include
those valuable
items work with an
independent or captive

insurance agent.

POLICYHOLDERS AGED 35-44 ARE SIGNIFICANTLY MORE LIKELY TO UPDATE THEIR INSURANCE POLICY to ensure the valuable items are properly insured than their older and younger counterparts (56% vs. 37% aged 18-34 and 28% aged 45+).



¹References to "policyholders" means homeowners or renters insurance policyholders responding to this survey.
Survey Methodology: This survey was conducted online within the United States by The Harris Poll on behalf of Selective Insurance Company of America from December 28-30, 2020 among 2,057 U.S. adults aged 18+, among whom 1,790 who say that they have homeowners/renters insurance. Results were weighted for age within gender, region, race/ethnicity, household income, education, marital status and size of household